

FISCAL IMPACT STATEMENT ON BILL NO. **S.985**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	January 20, 2006	SBD:	2006034

AUTHOR:	Senator Leatherman	PRIMARY CODE CITE:	6-1-530
SUBJECT:	Accommodations/Hospitality Tax Revenue Use		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 985 would amend section 6-1-530 of the S.C. Code of Laws so as to allow counties in which at least one hundred thousand dollars in accommodations taxes is collected to use those funds for certain services as specified.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State, or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

Enactment would have no direct impact on local expenditures. The Bill is permissive in nature and does not require the expenditure of any additional funds.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Don Addy
Assistant Director, Office of State Budget